

Hearty Reminder

About the House Tax:

The house tax shall be collected from the house owners as a kind of property tax. Besides the normal configured housing structures, all other types of specially configured buildings intended for residential, business and working use, such as loft buildings or other odd-shaped warehouses, fuel tanks or gas stations are also subject to house tax.

Tax Scope:

The house tax shall be levied on all houses attached to land and on such other buildings, which enhance the utility value of those houses.

Taxpayers:

The house tax shall be collected from the title owner of the house. For a right-of-use house with superficies registered on the land thereof, the house tax shall be collected from the holder of such right-of-use. Where a right of Dien exists, the house tax shall be collected from the Dien-holder.

Where a house is jointly owned by more than one person, the house tax shall be collected from the joint owners who shall designate one of themselves to pay the tax on their behalf, of the joint owners. otherwise the present occupant or user shall pay the tax on behalf of the joint owners.

The last day of February of each year shall be the base date for the duty of paying house tax; the tax shall be assessed by the local competent tax authority based on the house tax registration data.

Calculation of House Tax:

The house tax is not levied based on the building cost or market value, but is based on the current value of standard price and multiply an applicable tax rate, which is calculated by the formula below,

The standard house price \times size (acreage) \times (1 – an applicable depreciation rate \times the years of depreciation) \times an adjustment rate based on the level / class of street or road \times an applicable tax rate = payable house tax.

Collection Period:

The collection period is from May 1st to May 31st each year.

Taxable cycle :

From July 1 of the previous year to June 30 of the current year. (levied on an annual basis).